

Policy on Prevention of Conflicts of Interest

Pinthong Industrial Park Public Company Limited (the “Company”) places importance on the principles of good corporate governance and expects its directors, executives, and employees to perform their duties efficiently, transparently, and in a manner that is accountable, thereby creating benefits for the Company’s business operations and building confidence among customers and all stakeholders. The Company has therefore established a Policy on Prevention of Conflicts of Interest based on the principle that any decision in conducting business activities must be made in the best interests of the Company and its shareholders, and that actions giving rise to conflicts of interest should be avoided. Accordingly, any person who has an interest or involvement in any transaction under consideration must disclose to the Company the nature of such relationship or interest, and shall not participate in the consideration process, nor have any authority to approve such transaction. The key principles are as follows:

1. Directors, executives, and employees shall refrain from engaging in businesses of the same nature as, or in competition with, the Company or its subsidiaries, whether for their own benefit or that of others, which may cause damage to the Company either directly or indirectly, or from becoming partners, shareholders with decision-making authority, or executives in competing or similar businesses, unless it can be demonstrated that there are mechanisms in place to ensure that such activities will not affect the Company, and that appropriate measures are in place to ensure the best interests of the Company and its shareholders as a whole.
2. Directors, executives, and employees shall refrain from holding shares in competing businesses of the Company in a significant amount, if such holding may prevent them from performing or refraining from performing duties as required, or may affect their performance. In cases where such shares were acquired prior to becoming directors, executives, or employees, or prior to the Company engaging in such business, or were acquired through inheritance, such persons shall promptly report such holdings to the Company in accordance with the procedures prescribed by the Board of Directors.
3. Directors, executives, and employees shall disclose any personal, family, or related-party business activities or interests that may give rise to conflicts of interest with the Company or its subsidiaries, such as joint investments or interests with suppliers or customers, holding positions or

acting as advisors to such entities, or conducting business directly or indirectly with the Company or its subsidiaries.

4. Directors, executives, and employees shall not seek personal benefit or benefit for others by using confidential information of the Company or its subsidiaries, such as business plans, revenue information, meeting resolutions, business forecasts, or research outcomes, regardless of whether such actions cause damage to the Company, and shall strictly comply with the Company's policy on the use of inside information.

5. Directors, executives, and employees who have an interest in any agenda item shall abstain from voting or refrain from participating in the meeting concerning such agenda item where a conflict of interest exists.

6. The Company shall address conflicts of interest with due care, honesty, reasonableness, and independence under ethical principles, and shall ensure full disclosure for the benefit of the Company and its customers as a whole.

7. The Company adheres to its Code of Conduct and shall ensure transparency in its operations, make every effort to protect its assets, maintain its reputation, and ensure fairness to all parties having business relationships with the Company, while avoiding bias or situations that may give rise to conflicts of interest.

8. The Board of Directors shall ensure that procedures are followed with due care, reasonableness, and independence, with transparent approval processes for transactions, and with full consideration of the Company's best interests in accordance with the regulations of the Securities and Exchange Commission.

9. The Board of Directors shall oversee that the Company and management disclose transactions that may give rise to conflicts of interest accurately and completely in the annual report and Form 56-1.

10. Employees shall comply with the Code of Conduct and shall not seek personal benefits that conflict with the interests of the Company or its customers, and shall not allow personal or family interests to influence decision-making that deviates from established principles, with due consideration to the interests of the Company and its customers.

11. The Company shall establish an organizational structure that segregates functions and personnel whose duties may give rise to conflicts of interest.

12. The Company shall ensure that access to information is based on the "need-to-know" principle and does not give rise to conflicts of interest.

13. Employees are prohibited from disclosing inside information, directly or indirectly, to any person unless authorized by designated authority.

14. The Company shall require heads of each department to be responsible for supervising and monitoring compliance within their respective units in accordance with this policy.

15. The Company shall assign the Internal Audit function to monitor, review, supervise, and assess the adequacy of operational controls and internal control systems of each department to ensure compliance with this policy.

16. The Company shall require the Internal Audit function to review and update this policy as necessary and appropriate at least once per year, and to propose such revisions to the Board of Directors for approval.

17. The Company shall establish mechanisms to oversee compliance with contractual frameworks governing business operations, in order to avoid conflicts of interest of directors, executives, and major shareholders. The Executive Committee, Audit Committee, and Board of Directors shall have additional duties and responsibilities to ensure that the Company and contracting parties comply with such contractual frameworks, as specified in the charters of the Executive Committee, Audit Committee, Board of Directors, and Internal Audit function.

This Policy on Prevention of Conflicts of Interest shall be effective from 13 May 2021, as approved by the Audit Committee at Meeting No. 2/2021 held on 13 May 2021, and by the Board of Directors at Meeting No. 2/2021 held on 13 May 2021.

- Mr. Prasan Tanprasert -

Chairman of the Board of Directors

Pinthong Industrial Park Public Company Limited