

The Risk Management Committee Charter

of

Pinthong Industrial Park Public Company Limited

1. Objectives

The Board of Directors established the Risk Management Committee with the aim to formulate a firm-wide risk management policy and to implement risk management mechanisms which could help to identify, evaluate, prioritize and appropriately manage risks that may affect the Company's operations. The Board of Directors clearly specified the Risk Management Committee's composition, scope of authority, duty and responsibility so that the committee could perform its duties effectively as follows:

2. Composition of the Risk Management Committee and Qualifications of Members

- 2.1 The Risk Management Committee is appointed by the Board of Directors.
- 2.2 The Risk Management Committee shall comprise at least 3 members who are the Company's directors and/or executives. The Risk Management Committee shall appoint one member to act as the Chair of the Risk Management Committee.
- 2.3 The Chair of the Risk Management Committee shall appoint one member to act as the secretary to the Risk Management Committee.
- 2.4 Unless otherwise specified, member of the Risk Management Committee who is a director of the Company shall have his/her term of office in accordance with his/her term of directorship as specified in the articles of association. For member of the Risk Management Committee who is an executive of the Company, his/her term of office will last so long as he/she is still an executive. Member of the Risk Management Committee whose term of office expires may be re-elected by the Board of Directors.
- 2.5 Apart from vacating the office upon the expiry of his/her term, a member of the Risk Management Committee may vacate his/her office upon being dead, resignation or lack of qualifications in accordance with the public company law and the securities law.
- 2.6 Qualifications of all members of the Risk Management Committee shall conform those required for directors and executives in accordance with the public company law and the securities law.
- 2.7 In the case of vacancy in the Risk Management Committee for reasons other than the expiration of the term of office, the committee shall elect a person who has possessed the required qualifications to replace the resigning one. The substitute member shall hold office only for the remaining term of office of the one he replaces.

3. Scope of Duties and Responsibilities

- 3.1 Formulate appropriate and efficient risk management policies and frameworks to cover all material risks related to the Company's operation such as strategic risk, liquidity risk, credit risk, market risk, operational risk and others.
- 3.2 Formulate firm-wide risk management plan and procedures which will be used as a guideline for risk management.
- 3.3 Supervise, monitor, review and provide necessary recommendations to the Board of Directors concerning risk management policies, standardized procedures, strategies and overall risk measurement to ensure they are communicated to all employees and strictly conformed to.
- 3.4 Establish systematic and continuous evaluation and analysis of risk catastrophic effects to ensure business risks are fully and efficiently covered.
- 3.5 Provide necessary supports to ensure proper firm-wide risk management mechanisms are instituted.
- 3.6 Perform other tasks related to risk management as assigned by the Board of Directors.

4. Meeting

- 4.1 The meeting of the Risk Management Committee shall be held at least twice every year as it deems necessary and appropriate.
- 4.2 The secretary to the Risk Management Committee is responsible for meeting preparation. This includes preparation of meeting agendas and documents and sending them to every member of the committee within appropriate time before the meeting date. The secretary shall prepare and submit the meeting minute to every member of the committee within 30 days from the date of meeting.
- 4.3 At least half of total members of the committee attending the meeting shall constitute the quorum.
- 4.4 A simple majority vote is required for every meeting of the Risk Management Committee. Any member (s) who has interest in any matter to be considered is not allow to attend and cast his/her vote in the meeting.
- 4.5 The Risk Management Committee may invite any person (s) who is involved in or responsible for the matters to be considered to attend the meeting as appropriate.

5. Reporting

The Risk Management Committee shall report their performing of duties to the Executive Committee, the Audit Committee or the Board of Directors as the case may be.

6. Consultant

The Risk Management Committee may consult the Executive Committee and the Audit Committee on a case by case basis as appropriate. The Risk Management Committee may seek for outside professional consulting at the Company's expense.

This charter of the Risk Management Committee shall become into force on 13 August 2020 with the approval of the meeting of the Board of Directors no.3/2020.

(Mr. Prasarn Tanprasert)
Chairman